

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 14/03/2007 05:00

Well Name Halibut A16a		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 2,534.55	Target Depth (TVD) (mKB) 3,011.30	
AFE or Job Number L0501H210	Total Original AFE Amount 6,614,569	Total AFE Supplement Amount
Daily Cost Total 234,115	Cumulative Cost 4,137,350	Currency AUD
Report Start Date/Time 13/03/2007 05:00	Report End Date/Time 14/03/2007 05:00	Report Number 15

Management Summary

PTSM's. Held pit & trip drills. BCFT. Drill & survey 8-1/2" production hole from 2565m to TD at 2568m. Circulate hole clean. POH & l/out drilling BHA. M/u BHA for wiper trip & RIH to casing shoe. Slip & cut drill line. Rig service. RIH with wiper trip assembly to TD. Hole good. Circulate hole clean at TD with MRMC.

Activity at Report Time

Make wiper trip for 7" production casing.

Next Activity

Complete wiper trip. Change rams & rig up to run 7" production casing.

Daily Operations: 24 HRS to 14/03/2007 05:00

Well Name Fortescue A12a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan	
Target Measured Depth (mKB) 4,033.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H001	Total Original AFE Amount 8,850,710	Total AFE Supplement Amount
Daily Cost Total 447,197	Cumulative Cost 1,860,975	Currency AUD
Report Start Date/Time 13/03/2007 05:00	Report End Date/Time 14/03/2007 05:00	Report Number 7

Management Summary

POOH w/ 8½" cleanout BHA. Offload SBM. BCFT. P/U & M/U 8½" steerable BHA. RIH & tag TOC at 897m. Conduct H2S, power choke & BOP drills.

Activity at Report Time

Conducting drills w/ crews.

Next Activity

Drill out shoe & kick off. Drill 3-5m formation. PIT. Drill ahead as per program.

Daily Operations: 24 HRS to 14/03/2007 06:00

Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-19	
Target Measured Depth (mKB) 940.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000470 - Rig Move.	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 76,601	Cumulative Cost 782,158	Currency AUD
Report Start Date/Time 13/03/2007 06:00	Report End Date/Time 14/03/2007 06:00	Report Number 10

Management Summary

Rigging-up Rig-22 on SNA. Serviced Far Scandia with load from BMA, sent Far Scandia back to BMA. Assembled and spotted rig components as required. Far Scandia returned with remainder ex BMA. Serviced boat and spotted equipment. Unloaded and assembled the equipment that we had, but waiting on next load ex CBA to progress further with rig build. Current status is 22% of Rig-up and 67% of total rig move.

Activity at Report Time

Installing MSB crossbracing

Next Activity

Continue with Rig-up activities

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Daily Operations: 24 HRS to 14/03/2007 06:00

Well Name

Kingfish A10A

Rig Name	Wireline	Company	Halliburton / Schlumberger
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Primary Job Type	Plan
Well Servicing Workover	Replace SSSV

Target Measured Depth (mKB)	Target Depth (TVD) (mKB)
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AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
46000492	60,000	

Daily Cost Total	Cumulative Cost	Currency
11,930	31,689	AUD

Report Start Date/Time	Report End Date/Time	Report Number
13/03/2007 06:00	14/03/2007 06:00	3

Management Summary

Bleed off the Annulus pressure of 8300 kpa while doing this we will leave the 8000 kpa on the tubing and monitor this pressure to confirm that it is passing through the SSSV it doesn't appear to be. We jarred up and down and the wire finally parted. Made up another tool string and Lubricator and made one attempt to fish without success.

Activity at Report Time

SDFN

Next Activity

We will be fishing for the tools